

# PT Bank Danamon Indonesia Tbk and Subsidiary Consolidated Financial Statements

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STATEMENTS OF FINANCIAL POSITION					
AS OF 31 MARCH 2025 AND 31 DECEMBER 2024					
(in million Rupiah)					
NO.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED	
		31 mar 2025	31 dec 2024	31 mar 2025	31 dec 2024
ASSETS					
1.	Cash	2,829,798	2,286,078	3,137,804	2,467,706
2.	Placements with Bank Indonesia	12,615,340	10,799,120	12,615,340	10,799,120
3.	Placements with other banks	1,283,197	1,124,832	1,606,314	1,670,592
4.	Spot and derivative/forward receivables	293,071	372,830	445,100	435,636
5.	Marketable securities	22,494,679	28,556,800	22,435,329	28,487,832
6.	Securities sold under repurchase agreements (repo)	9,045,519	3,130,177	9,045,519	3,130,177
7.	Securities purchased under resale agreements (reverse repo)	3,456,939	1,785,799	3,456,939	1,785,799
8.	Acceptance receivables	1,084,815	1,136,000	1,084,815	1,136,000
9.	Loans	147,712,651	144,796,622	147,289,040	144,581,344
10.	Sharia financing	13,275,419	11,679,651	13,275,419	11,679,651
11.	Consumer financing receivables	-	-	26,555,865	27,215,480
12.	Allowance for impairment losses on consumer financing receivables -/-	-	-	(1,512,609)	(1,513,432)
13.	Investments	12,473,527	12,908,218	2,310,972	2,346,496
14.	Other financial assets	1,902,193	2,155,869	2,002,931	2,257,646
15.	Allowance for impairment losses on financial assets -/-	(114,893)	(225,130)	(114,893)	(225,130)
16.	a. Marketable securities	(7,569,223)	(7,569,223)	(7,569,223)	(7,569,223)
17.	b. Loans and Sharia financing *)	(8,385)	(8,385)	(8,385)	(8,385)
18.	c. Others	-	-	-	-
19.	Intangible assets	2,762,444	2,745,250	5,497,077	5,434,880
20.	Accumulated amortisation on intangible assets -/-	(2,211,363)	(2,154,280)	(3,550,346)	(3,474,131)
21.	Fixed assets and equipment	4,406,693	4,371,460	8,535,129	8,596,207
22.	Accumulated depreciation of fixed assets and equipment -/-	(2,424,350)	(2,430,112)	(3,315,148)	(3,313,562)
23.	Non earning asset	-	-	-	-
24.	a. Idle properties	64,599	64,599	64,599	64,599
25.	Foreclosed assets	281,321	320,073	281,321	320,073
26.	c. Suspense accounts	7	37	7	37
27.	d. Interbranch assets	-	-	-	-
28.	Leased receivables	-	-	2,436,623	2,309,853
29.	Other assets	7,401,818	5,862,905	7,564,444	6,538,959
30.	TOTAL ASSETS	231,057,670	221,764,160	250,795,012	242,334,540

<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1.	Current accounts	25,869,299	26,997,243	25,029,960	25,098,043
2.	Deposits	37,824,129	36,188,490	37,824,129	36,188,490
3.	Time deposits	86,287,841	86,287,841	86,287,841	86,287,841
4.	E-money	-	-	-	-
5.	Loans from Bank Indonesia	-	-	-	-
6.	Borrowings from other banks	5,747,975	4,204,749	5,747,975	4,204,749
7.	Spot and derivative forward liabilities	786,704	600,953	786,877	676,369
8.	Securities sold under repurchase agreements (repo)	12,193,690	12,193,690	12,193,690	12,193,690
9.	Acceptance payables	1,084,815	1,136,000	1,084,815	1,136,000
10.	Marketable securities issued	-	-	8,334,232	7,139,600
11.	Borrowings	25,000	25,000	8,640,017	10,475,188
12.	Security deposits	7,886	7,886	7,886	7,886
13.	Interbranch liabilities	-	-	-	-
14.	Other liabilities	10,482,507	8,534,279	13,366,369	11,581,270
15.	Minority interest	-	-	723,397	757,925
16.	<b>TOTAL LIABILITIES</b>	<b>180,399,486</b>	<b>170,696,528</b>	<b>200,447,188</b>	<b>191,266,908</b>
<b>EQUITY</b>					
1.	Issued and fully paid capital	10,000,000	10,000,000	10,000,000	10,000,000
2.	a. Authorized capital	(4,004,423)	(4,004,423)	(4,004,423)	(4,004,423)
3.	b. Treasury stock -/-	-	-	-	-
4.	Additional paid-up capital	7,985,971	7,985,971	7,985,971	7,985,971
5.	a. Disagio -/-	-	-	-	-
6.	b. Capital paid in advance	-	-	-	-
7.	c. Others	8,242	8,242	8,242	8,242
8.	Other comprehensive income	57	49	57	49
9.	a. Gain	(204,828)	(241,178)	(204,828)	(241,178)
10.	b. Loss -/-	-	-	-	-
11.	Reserves	595,869	564,076	595,869	564,076
12.	a. General reserves	-	-	-	-
13.	b. Specific reserves	-	-	-	-
14.	Retained earnings	36,723,101	34,801,945	36,723,101	34,801,945
15.	a. Previous years	756,802	756,802	756,802	756,802
16.	b. Current year -/-	(1,122,767)	(1,228,385)	(1,122,767)	(1,228,385)
17.	<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY</b>	<b>50,747,824</b>	<b>51,067,632</b>	<b>50,747,824</b>	<b>51,067,632</b>
18.	<b>TOTAL EQUITY</b>	<b>50,747,824</b>	<b>51,067,632</b>	<b>50,747,824</b>	<b>51,067,632</b>
19.	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>231,057,670</b>	<b>221,764,160</b>	<b>250,795,012</b>	<b>242,334,540</b>

\*) Include Allowance for Impairment Losses on Leased Receivables

STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 3 MONTH PERIOD ENDED 31 MARCH 2025 AND 2024 (in million Rupiah, except earning per share)					
NO.	ACCOUNTS	INDIVIDUAL		CONSOLIDATED	
		31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
	INCOME AND EXPENSES FROM OPERATIONS				
A.	Interest Income and Expenses				
1.	Interest Income	3,829,409	3,512,328	5,745,969	5,525,326
2.	Interest Expense -/-	1,509,293	1,260,615	1,808,590	1,533,338
	Net Interest Income (Expense)	2,320,176	2,251,713	3,937,379	3,991,988
B.	Operating Income and Expense other than Interest				
1.	Gain (loss) from increase (decrease) in fair value of financial assets	(112,957)	(38,569)	(112,957)	(38,569)
2.	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-	-	-
3.	Gain (loss) from sale of financial assets	111,951	71,698	111,951	71,698
4.	Gain (loss) from spot and derivative transaction (realised)	198,988	102,863	198,988	102,863
5.	Gain (loss) from investment under equity method	255,480	401,337	4,286	3,482
6.	Gain (loss) from foreign currencies translation	(79)	22,142	(83)	2,286
7.	Dividend income	-	2,793	-	2,793
8.	Fees/commissions and administrative income	391,093	393,566	561,991	572,371
9.	Other income	140,848	127,289	348,099	329,710
10.	Addition (reversal) of impairment losses on financial assets -/-	585,489	628,169	1,056,884	1,216,650
11.	Losses related to operational risk -/-	195	937	226	1,011
12.	Salaries and employee benefits -/-	970,753	956,967	1,611,315	1,507,490
13.	Promotion expenses -/-	53,945	55,936	185,846	181,949
14.	Other expenses -/-	770,947	705,797	1,174,032	1,054,362
	Operating Income (Expense) other than Interest	(1,396,065)	(1,274,867)	(2,926,023)	(2,874,948)
	OPERATING INCOME (LOSS)	924,171	977,026	1,011,351	1,117,140
	NON OPERATING INCOME AND EXPENSES				
1.	Gain (loss) from sale of fixed assets and equipment	(595)	479	(451)	567
2.	Other non operating income (expenses)	(23,644)	(23,073)	(14,988)	(14,424)
	NON OPERATING INCOME (LOSS)	(24,239)	(22,994)	(16,439)	(13,857)
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	899,932	954,432	995,912	1,103,283
	Income tax				
a.	Current year tax expenses -/-	-	7,067	17,925	42,133
b.	Deferred tax income (expenses)	(143,330)	(116,119)	(199,269)	(195,638)
	TOTAL NET PROFIT (LOSS) DURING PERIOD	756,602	831,246	778,689	865,512
	OTHER COMPREHENSIVE INCOME				
	Items that will not be reclassified to profit or loss				
1.	a. Gain from fixed asset revaluation	-	-	-	-
b.	c. Others	(1,355)	-	(1,472)	-
2.	Items that will be reclassified to profit or loss				
a.	Gain (loss) from adjustment on translation of financial statements	-	-	-	-
b.	Gain (loss) from changes in fair value of financial assets measured at fair value through other comprehensive income	54,645	(5,832)	54,645	(5,832)
c.	Others	(4,770)	(11,768)	(5,181)	(12,783)
	Other Comprehensive Income Net Of Tax	36,357	(17,566)	35,490	(18,581)
	TOTAL CURRENT PERIOD PROFIT (LOSS) AND COMPREHENSIVE INCOME	792,959	813,680	814,179	846,931
	Current Period Profit (Loss) attributable to:				
	Equity holders of the parent entity	756,602	831,246	756,602	831,246
	Non-controlling interests	-	22,887	-	34,266
	TOTAL CURRENT PERIOD PROFIT (LOSS)	756,602	831,246	778,689	865,512
	TOTAL Current Period Profit (Loss) and Comprehensive Income attributable to:				
	Equity holders of the parent entity	792,959	813,680	792,959	813,680
	Non-controlling interests	-	21,220	-	33,251
	TOTAL CURRENT PERIOD PROFIT (LOSS) AND COMPREHENSIVE INCOME	792,959	813,680	814,179	846,931
	DIVIDEND	(1,112,767)	(1,228,385)	(1,112,767)	(1,228,385)
	BASIC EARNINGS PER SHARE (in rupiah unit)	77.41	85.05	77.41	85.05

ALLOWANCE FOR IMPAIRMENT LOSSES AS OF 31 MARCH 2025 AND 2024 (in million Rupiah)							
No	ACCOUNTS	31 March 2025			31 March 2024		
		Impairment Loss Allowance		Minimum Required Regulatory	Impairment Loss Allowance		Minimum Required Regulatory
		Stage 1	Stage 2		Stage 1	Stage 2	
1.	Placements at other banks	113	-	-	12,832	-	-
2.	Spot and derivative receivables	-	-	-	2,531	-	-
3.	Marketable securities	8,387	-	-	39,967	-	-
4.	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	-	34,569	-	-
6.	Acceptance receivables	5,156	-	-	10,841	-	-
7.	Loans and financing	1,883,005	874,618	874,618	1,460,878	1,822,983	1,822,983
8.	Investments	124,785	-	-	124,785	-	-
9.	Other receivables	1,242	-	-	7,877	-	-
10.	Commitment and Contingency	145,094	2,420	2,420	62,403	15,372	15,372

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 3 MONTH PERIOD ENDED 31 MARCH 2025 AND 2024 (in million Rupiah)				
	Share capital	Additional paid-up capital	Other paid-up capital	Changes of associate equity
Balance as of 1 January 2025	5,995,577	7,985,971	189	8,242
Net income for the period	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-
Changes in fair value of cashflow hedge-net	-	-	-	-
Remuneration of shares for post-employment benefits	-	-	-	-
Changes in fair value of Marketable securities, Government bonds, and investments in shares measured at fair value through other comprehensive income	-	-	-	-
Total other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Appropriation for general and legal reserve	-	-	-	-
Distribution of cash dividends	-	-	-	-
Balance as of 31 March 2025	5,995,577	7,985,971	189	8,242
Balance as of 1 January 2024	5,995,577	7,985,971	189	8,242
Net income for the period	-	-	-	-
Other Comprehensive Income, net of tax	-	-	-	-
Changes in fair value of cashflow hedge-net	-	-	-	-
Remuneration of shares for post-employment benefits	-	-	-	-
Changes in fair value of Marketable securities, Government bonds, and investments in shares measured at fair value through other comprehensive income	-	-	-	-
Total other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	-	-
Appropriation for general and legal reserve	-	-	-	-
Distribution of cash dividends	-	-	-	-
Balance as of 31 March 2024	5,995,577	7,985,971	189	8,242